GOVERNMENT OF INDIA
INFORMATION AND BROADCASTING
LOK SABHA

UNSTARRED QUESTION NO:3763
ANSWERED ON:23.12.2004
SOURCE OF FUNDING AND INVESTMENT OF STAR AND TATA SONS
Bhadana Shri Avtar Singh

Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) whether the Government is examining the source of funding and investment of Star and Tata Sons joint venture of DTH application after acceptance of fees of Rs.10 crore;

(b) whether same procedure was adopted in the case of Zee TV; and

(c) if not, the reasons for financial scrutiny and source of funding and other investment of Star and Tata Sons Joint Venture proposal?

Answer

THE MINISTER OF INFORMATION & BROADCASTING AND CULTURE (SHRI S. JAIPAL REDDY)

(a): M/s Space TV (Tata-Star Joint Venture) have been asked to provide certain clarifications about project financing and nature of management control, to ensure conformity to DTH guidelines.

(b): This Ministry granted DTH license to M/s ASC Enterprises Ltd. also after detailed examination of their application, in accordance with DTH Guidelines, including sources of funding, foreign investments, shareholders agreements, etc.

(c): Does not arise.